

NAB MERCHANT SERVICE OPPORTUNITY FOR IGA MEMBERS / RETAILERS (VIA METCASH)



Introduction

Metcash is delighted to announce a new Merchant Services opportunity for IGA Aligned retailers across Australia, with NAB as the acquiring bank.

This offer has been extended to include all IGA Tasmanian Members & Retailers (IGA TAS Stores) via TIR's association with Metcash.

Metcash have been accepting applications via the attached Expression of Interest (EOI) form from 01 January 2021.

The terms, including the rates, are outlined in the EOI form which we would encourage you read.

All applications are subject to NAB approval.

All EOI's must be sent to merchantpayments@Metcash.com

Please do not send the expression of interest form to NAB or elsewhere in Metcash / TIR as it will not be actioned.

Pricing of the Offer – Transactional Pricing

MasterCard / Visa rate	0.358%
EFTPOS Purchase rate	\$0.085
EFTPOS Cash Out Rebate	(\$0.145)
Terminals –Stand Alone	\$25/Month
- Integrated	\$35/Month

Note: Settle to NAB and terminal fees are waived

Account Fees / Annual fees	\$0
Facility break Fees	\$0
Terminal Loss / Non return fee	\$505
Charge	\$25



Please utilise the attached spreadsheet to estimate your possible savings based off your own stores merchant facility data.

Should you require any assistance with the calculations please contact your Area Manager.

Technology

- Metcash will initially be offering the Move 5000 terminal – key features:
 - PCEFTPOS enabled – compatible with all POS.
 - 4g redundant – works when the NBN does not.
 - Can be configured for MOTO (manual entry)
 - High speed, high redundancy terminal for supermarket applications
 - Full colour screen – branding opportunities
- The terminal can be “undocked” for mobile payments – deliveries, pop ups, drive throughs.

Key Retailer Obligations

It is important you read and understand the agreement in the EOI – key points we want to highlight:

Data Sharing Agreement

- Retailers must agree to NAB sharing their payments transaction data to Metcash.
- Metcash is collecting this to meet our obligations under various contracts.

In Store Payments Behaviour

- Retailers cannot surcharge or impose minimum transaction values (*limited exclusions for debtor invoices where applicable*)
- Merchant choice routing capability sits with Metcash.
- Visa / Mastercard branding in store must be same size, and any promotion must be equally issued.

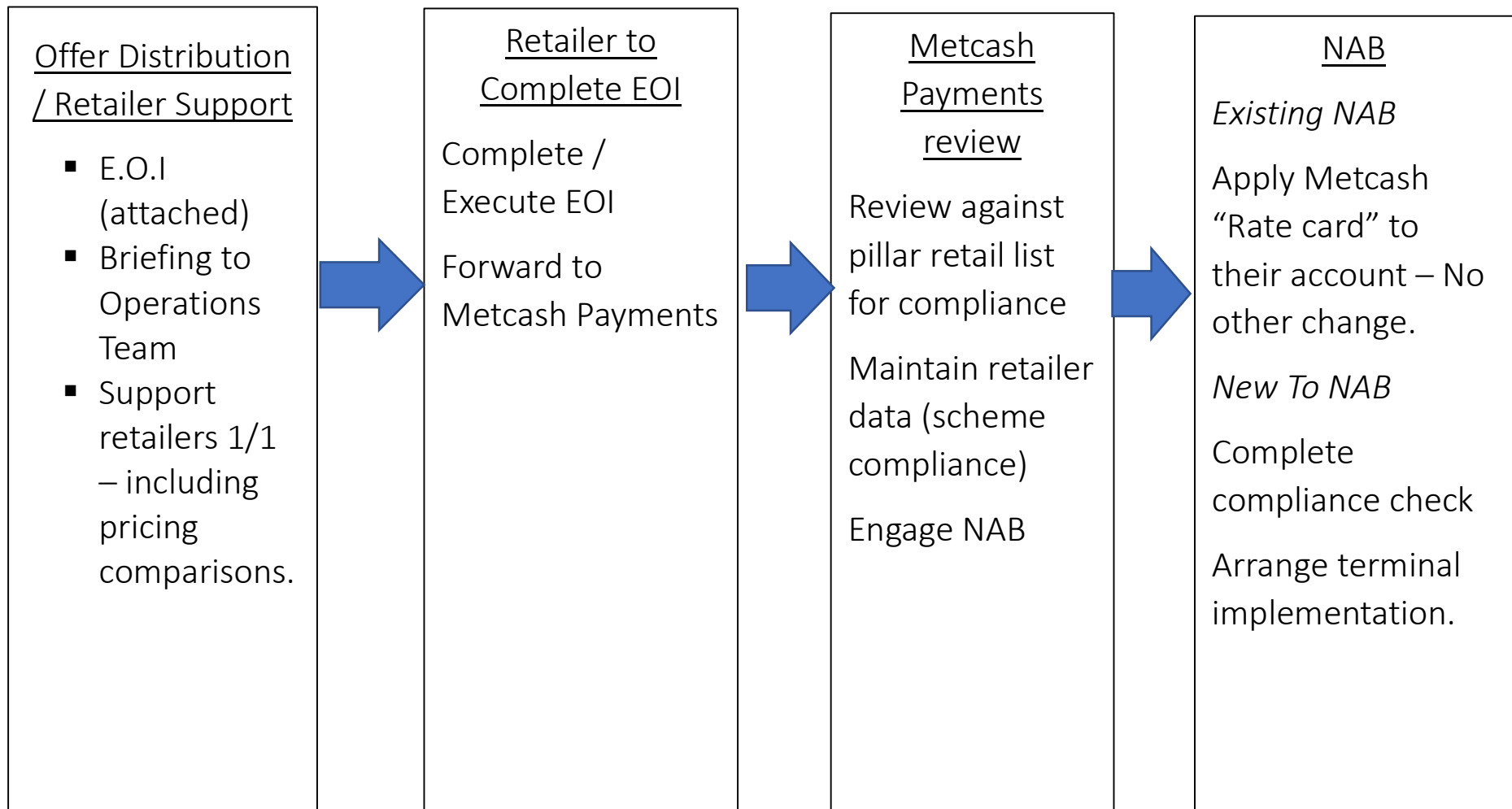
Other Highlighted Conditions.

- NAB retain the right to review all applications under the EOI and may determine to accept or reject your application for this offer.
- The Offer effective date is 01 January 2021.
- Settling to NAB will mean you receive same day funds to your NAB transaction account and free terminal rental.
- Free terminal rental will be subject to reasonable limits as agreed with NAB from time to time (i.e., you cannot have spare terminals not being used)
- There is no obligation on retailers to maintain the service for any fixed term and no break fees.

Working together on Payments

- In working with various parties to make this offer available to Metcash & IGA Retailers, Metcash have committed to several conditions including volumes of various types of transactions.
- Whilst Metcash believe these volume targets are reasonable, we do need to work together as a group to make sure we achieve the turn-over committed to, to maintain the rates.
- Metcash has positioned the group to have a closer working relationship with the major organisations involved in this program, to allow access to a range of other programs that we believe will benefit our Retailers and Brands.

Process to Sign Up



Questions / Contact

Contact: Metcash Limited

Merchantpayments@metash.com

Andrew Wyles - 02 9741 3340

Contact: Tasmania Independent Retailers

Craig Smith

craig.smith@igatas.com.au

0438 432 086 / 03 6391 0230

Stuart Main

stuart.main@igatas.com.au

0448 833 447 / 03 6391 0212