

3<sup>rd</sup> April 2023

## Petuna supply challenged – April 2023

Dear valued customer,

By now you would be aware that we have imminent supply issues from our Macquarie Harbour operations. Please see below points:

- Petuna has experienced a prolonged hot summer on the west coast of Tasmania.
- These poor conditions have resulted in poor growth and increased mortality, this year both well above long term averages and above what we had been planned for.
- Adding to this we are experiencing significant quality issues which restricts the available volumes of A Grade salmon something you have no doubt seen in the last couple of weeks.
- Petuna have endeavored to support all customers with supply in the lead up to Easter under considerable biomass pressure.

Our commitment and intention are to offer as consistent supply as possible, balancing harvest requirements, fish size and a myriad of other operational and environmental headwinds to support our loyal customers and retail contracts.

The decision to cease supply is a significant one, we are fully aware of the impact this has on your business, our reputation, and our relevance as a valued partner.

These challenges are operational and by no means within the control of the business development team. As the faces of Petuna they too are devastated by our inability to support their customers.

Please contact me directly if you need more explanation on the above matter.

Supply will be impacted from W/C 10<sup>th</sup> April.

Regards,

Jason Rengger

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