



7th October 2022

Dear Trading Partner,

For almost 70 years Manassen Foods has aspired to bring the best foods from around the world and make these available for Australian consumers to enjoy. Our business is committed to driving the ongoing growth of our mutual businesses by investing in innovative new products whilst continuing to invest across our brand portfolio.

As such, I am writing to advise you of forthcoming changes to the list prices of Manassen Foods products. These changes are being driven by cost input increases experienced across our industry globally, as a result of the global COVID 19 pandemic:

- Domestic & international freight handling & distribution
- Commodity price increases
- Increased operational costs
- Packaging cost increases, including pulp paper & cardboard

We are proud to be part of the collective group of enterprises that are supplying the Australian market with food and groceries throughout these challenging times. To be part of these efforts now and in the years ahead, it is necessary that we account for significant changes to our cost base and preserve the commercial viability of our businesses. We are cognisant that any price increase is challenging for our Australian consumers and we have made every effort to explore alternatives and minimise cost changes where possible.

I would like to thank you in advance for your understanding with this matter and look forward to continuing our successful partnership.

Regards,

Frank Caligiuri

State Account Manager – Manassen Foods