



BDD Australia Pty Ltd
A Bega Company
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12 January 2023

Re: Notification of Price Change on Branded products effective 13 February 2023

Dear Valued Customer,

We are writing to advise that BDD Australia Pty Ltd (BDD) will be implementing a price adjustment across our portfolio of products effective from 13 February 2023.

Over recent months, in addition to significant movements in farmgate milk price, we have seen inflation continue to drive up the cost of other raw materials and freight. BDD has attempted to offset the impact to our cost base through price adjustments but have seen further changes to our costs that we cannot sustain. In addition, raw milk supply continues to be constrained across all Australian dairy farming regions.

After much consideration and despite our best efforts to mitigate the impact of additional cost movements on our business, we do need to recover these unforeseen costs via a price adjustment. Accordingly, we are implementing the following price changes effective from **13 February 2023**:

Products	List Price Increase per Litre
Daily Juice & Mildura 500ml	\$0.55 CPL
Dairy Farmers Thickened Cream 2L, 5L & 10L	\$0.25 CPL

If you have any questions, please contact your BDD Account Manager.

Regards,

Darryn Wallace
Executive General Manager - Beverages