



8 November 2021

Dear IGA Customer,

In accordance with your Services Agreement, we wish to inform you, that effective December 1st, 2021, there will be a CPI increase of 5.4% on all services invoiced excluding licensing charges. This will be included on your December invoice.

The figure has been calculated by using the Australian Bureau of Statistics as the point of reference, the CPI figure for the period September 2018 to September 2021. This is the aggregate weighted average of eight capital cities for all CPI groups for the respective period

Please note this has been the first CPI increase implemented since July 2016. Throughout the period in question, SMA Entertainment/ Stingray Business has seen a widespread increase in all costs across our business, including the curation and delivery of your music service.

Should you have any questions please do not hesitate to contact us at accountsaustralia@stingray.com

We would like to take this opportunity to thank you for using Stingray Business as your premium music service provider.

Yours faithfully

A handwritten signature in black ink, appearing to read "Bryce Eather".

Bryce Eather

Financial Controller